REPORT
on Voting Results
of the Annual General Shareholders Meeting
of Public Joint Stock Company “Oil company “LUKOIL”

Full trade name of the company: *Public Joint Stock Company “Oil company “LUKOIL”*

Location of the company: *Moscow*

Address of the company: *Sretensky bulvar 11, Moscow 101000 Russian Federation*

Type of the General Meeting: *annual*

Form of the General Meeting: *absentee voting*

The date of determining (formalizing) the persons entitled to participate in the General Meeting: *2 April 2024*

The deadline for the receipt of ballots (Date of the General Meeting): *26 April 2024*

Postal address to which completed ballots had been sent: *OOO «Registrator «Garant», Krasnopresnenskaya Naberezhnaya 8, second floor, office 228, Presnensky Municipal District Intra-city territory of a city of federal significance, Moscow, 123100, Russian Federation*

The URL of the website on the information and telecommunications network “Internet” where electronic voting ballots may be completed: *https://evoting.reggarant.ru/Voting/Lk*

Date of preparation of the Report: *26 April 2024*

Agenda for the Annual General Shareholders Meeting:

1. *Approval of the 2023 Annual Report of PJSC “LUKOIL”, the annual accounting (financial) statements of PJSC “LUKOIL”.*
2. *Distribution of profits of PJSC “LUKOIL” (including payment (declaration) of dividends) based on the 2023 annual results.*
3. *Election of the members of the Board of Directors of PJSC “LUKOIL”.*
4. *On the remuneration and reimbursement of expenses to members of the Board of Directors of PJSC “LUKOIL”.*
5. *Appointment of the audit organisation of PJSC “LUKOIL”.*

Chairman of the Annual General Shareholders Meeting of PJSC “LUKOIL” (hereinafter also the Meeting): information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).

Secretary of the Meeting: Vladimir Nikolayevich Vinogradov

The functions of the Counting Commission were performed by the Registrar of PJSC "LUKOIL" - Limited Liability Company «Registrator «Garant» (location: Krasnopresnenskaya Naberezhnaya 8, second floor, office 228, Presnensky Municipal District Intra-city territory of a city of federal significance, Moscow, 123100, Russian Federation).

Persons authorized by the Registrar performing the functions of the Counting Commission, who performed the vote counting:

1. Dmitry Igorevich Irshenkov (by power of attorney No. 6 of 10 February 2022);

2. Marina Vladimirovna Uspenskaya (by power of attorney No. 7 of 10 February 2022);

3. Tatyana Mikhailovna Safronova (by power of attorney No. 5 of 10 February 2022).

Voting results on Item 1 on the agenda:

1. The number of votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	692,865,762
2. The number of votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General Shareholders Meetings*, approved by the Bank of Russia on 16 November 2018 (No.660–P):	628,377,118
3. The number of votes belonging to the persons who took part in the General Meeting on this Item:	337,301,536 (53.6782%), the Item is quorate
The number of votes cast for each voting option:	
"For"	331,426,497 (98.2582%)
"Against"	433,631
"Abstain"	5,342,260

Decision taken on Item 1 on the agenda:

To approve the Annual Report of PJSC "LUKOIL" for 2023, the annual accounting (financial) statements of PJSC "LUKOIL".

Voting results on Item 2 on the agenda:

1. The number of votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	692,865,762
2. The number of votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General Shareholders Meetings,* approved by the Bank of Russia on 16 November 2018 (No.660–P):	628,377,118
3. The number of votes belonging to the persons who took part in the General Meeting on this Item:	337,301,536 (53.6782%), the Item is quorate
The number of votes cast for each voting option:	
"For"	337,276,660 (99.9926%)
"Against"	18,673
"Abstain"	2,132

Decision taken on Item 2 on the agenda:

To distribute the profits of PJSC "LUKOIL" based on the 2023 annual results as follows:

The net profit of PJSC "LUKOIL" based on the 2023 annual results equalled 655,289,456,000.00 roubles.

The net profit of 345,047,149,476.00 roubles based on the 2023 annual results (excluding the profit distributed as interim dividends of 309,710,995,614.00 roubles for the first nine months of 2023) be allocated for the payment of dividends. The remainder of the profits of 531,310,910.00 roubles shall be retained earnings.

To pay out dividends on ordinary shares of PJSC “LUKOIL” based on the 2023 annual results in the amount of 498 roubles per ordinary share (excluding the interim dividends of 447 roubles per ordinary share paid based on the results for the first nine months of 2023). The total amount of dividends payable for 2023 including the interim dividends already paid will be 945 roubles per ordinary share. To pay out dividends in the amount of 498 roubles per ordinary share in cash from PJSC “LUKOIL” bank account to nominee shareholders and trust managers who are professional market participants whose names are on the shareholder register of PJSC “LUKOIL” not later than 22 May 2024, and to other shareholders whose names are on the shareholder register of PJSC “LUKOIL”, not later than 13 June 2024. The costs on the transfer of dividends, regardless of the means, will be borne by PJSC “LUKOIL”. To set 7 May 2024 as the date on which persons entitled to receive dividends based on the 2023 annual results will be determined.

Voting results on Item 3 on the agenda:

1. The number of cumulative votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	6,235,791,858
2. The number of cumulative votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General Shareholders Meetings*, approved by the Bank of Russia on 16 November 2018 (No.660–P):	5,655,394,062
3. The number of cumulative votes belonging to the persons who took part in the General Meeting on this Item according to the cumulative voting procedure:	3,035,713,824 (53.6782%), the Item is quorate
The number of cumulative votes cast for each voting option:	
“For”	
1. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	257,201,062
2. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	258,550,353
3. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	262,617,508

4. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	464,142,006
5. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	579,663,026
6. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	257,135,734
7. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	257,198,581
8. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	264,634,465
9. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).	257,191,096
"Against" all candidates	14,390,919
"Abstain" on all candidates	159,237,405

Decision taken on Item 3 on the agenda:

To elect the Board of Directors of PJSC "LUKOIL" from the list of candidates approved by the Board of Directors of PJSC "LUKOIL" on 5 March 2024 (Minutes No.2) consisting of nine members:

1. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).
2. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).
3. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).
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7. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).
8. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).

9. Information shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023).

Voting results on Item 4, point 1, on the agenda:

1. The number of votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	692,865,762
2. The number of votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General Shareholders Meetings*, approved by the Bank of Russia on 16 November 2018 (No.660–P):	628,377,118
3. The number of votes belonging to the persons who took part in the General Meeting on this Item:	337,301,536 (53.6782%), the Item is quorate
The number of votes cast for each voting option:	
"For"	331,715,729 (98.3440%)
"Against"	26,546
"Abstain"	5,412,564

Decision taken on Item 4, point 1, on the agenda:

To pay remuneration to members of the Board of Directors of PJSC "LUKOIL" pursuant to Appendix No.1 hereto.

Voting results on Item 4, point 2, on the agenda:

1. The number of votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	692,865,762
2. The number of votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General*	

Shareholders Meetings, approved by the Bank of Russia on 16 November 2018 (No.660–P):	628,377,118
3. The number of votes belonging to the persons who took part in the General Meeting on this Item:	337,301,536 (53.6782%), the Item is quorate
The number of votes cast for each voting option:	
"For"	331,785,018 (98.3645%)
"Against"	28,865
"Abstain"	5,398,284

Decision taken on Item 4, point 2, on the agenda:

To establish the amounts of remuneration for the newly elected members of the Board of Directors of PJSC "LUKOIL" pursuant to Appendix No.2 hereto.

To establish that during their service the newly elected members of the Board of Directors shall be reimbursed for the expenses related to the performance of their functions as members of the Board of Directors, the types of which were established by decision of the Annual General Shareholders Meeting of OAO "LUKOIL" of 24 June 2004 (Minutes No.1), in the amount of actually incurred and documented expenses, upon submission by members of the Board of Directors of written expense claims.

Voting results on Item 5 on the agenda:

1. The number of votes belonging to the persons included in the list of persons entitled to participate in the General Meeting on this Item:	692,865,762
2. The number of votes for the Company's voting shares on this agenda item determined taking into account the provisions of point 4.24 of the *Regulations on General Shareholders Meetings,* approved by the Bank of Russia on 16 November 2018 (No.660–P):	628,377,118
3. The number of votes belonging to the persons who took part in the General Meeting on this Item:	337,301,536 (53.6782%), the Item is quorate

The number of votes cast for each voting option:

"For"	331,340,056 (98.2326%)
"Against"	436,981
"Abstain"	5,434,916

Decision taken on Item 5 on the agenda:

To appoint the audit organisation of PJSC "LUKOIL" – JSC "Kept".

This Report on Voting Results was prepared in two copies.

This Report on Voting Results was signed by the Chairman of the Meeting (whose name shall not be disclosed based on Regulation No. 1102 of the Government of the Russian Federation of 4 July 2023) and Secretary of the Meeting V.N. Vinogradov.

Appendix No.1 to Resolution on Item 4 (point 1) on the Agenda of the Annual General Shareholders Meeting of Public Joint Stock Company "Oil company "LUKOIL" of 26 April 2024 (Minutes No.1)

1. With the partial payment in mind made based on the decision of the Extraordinary General Shareholders Meeting of PJSC "LUKOIL" of 5 December 2023 (Minutes No.3) on a partial payment of the remuneration to members of the Board of Directors of PJSC "LUKOIL" constituting one-half of the Board fee established by decision of the Annual General Shareholders Meeting of PJSC "LUKOIL" on 25 May 2023 (Minutes No.1), to pay remuneration to the members of the Board of Directors of PJSC "LUKOIL" for their performance of the duties of members of the Board of Directors for the period from the adoption of the decision by the Extraordinary General Shareholders Meeting of PJSC "LUKOIL" of 5 December 2023 to the date the decision is taken by the Annual General Shareholders Meeting of PJSC "LUKOIL", in the amount of 6,000,000 roubles each.

2. In accordance with the decision of the Annual General Shareholders Meeting of PJSC "LUKOIL" of 25 May 2023 (Minutes No.1), to pay the members of the Board of Directors the following remuneration, in addition to that for the performance of the duties of members of the Board of Directors:

- to the Vice-Chairman of the Board of Directors of PJSC "LUKOIL", for performance of the functions of the Chairman of the Board of Directors of PJSC "LUKOIL" based on the actual term of performance of these functions for the period from 24 October 2023 (the date of withdrawal of the Chairman of the Board of Directors of PJSC "LUKOIL") to the date the decision is taken by the Annual General Shareholders Meeting of PJSC "LUKOIL" – 5,500,000 roubles;
- to the Vice-Chairman of the Board of Directors of PJSC "LUKOIL", for performance of the functions of the Vice-Chairman of the Board of Directors of PJSC "LUKOIL" for the period from the date of election as Vice-Chairman of the Board of Directors (25 May 2023) to 24 October 2023 – 1,400,000 roubles;
- to the Chairmen of the Strategy, Investment, Sustainability and Climate Adaptation Committee of the Board of Directors of PJSC "LUKOIL", the Audit Committee of the Board of Directors of PJSC "LUKOIL", the Human Resources and Compensation Committee of the Board of Directors of PJSC "LUKOIL", for chairing the respective committee – 1,300,000 roubles each;
- to the members of the Strategy, Investment, Sustainability and Climate Adaptation Committee of the Board of Directors of PJSC "LUKOIL", the Audit Committee of the Board of Directors of PJSC "LUKOIL", the Human Resources and Compensation Committee of the Board of Directors of PJSC "LUKOIL", for performance of the functions of the members of the respective committee – 1,300,000 roubles each.

3. In addition to remuneration for performing their functions as members of the Board of Directors, to pay the members of the Board of Directors of PJSC "LUKOIL", for each attendance at meetings of the Board of Directors or a committee of the Board of Directors, where attendance requires a flight that lasts more than eight hours, and for each participation in conferences and other events on written instructions of the Chairman of the Board of Directors in the amount established by decision of the Annual General Shareholders Meeting of PJSC "LUKOIL" of 25 May 2023 (Minutes No.1);

The specific amount of remuneration due for payment shall be determined as at the date of the Annual General Shareholders Meeting of PJSC "LUKOIL", in accordance with the actual participation of members of the Board of Directors at meetings and conferences (other events).

Appendix No.2 to Resolution on Item 4 (point 2) on the Agenda of the Annual General Shareholders Meeting of Public Joint Stock Company “Oil company “LUKOIL” of 26 April 2024 (Minutes No.1)

To establish the following amounts of remuneration for the newly elected members of the Board of Directors of PJSC “LUKOIL”:

- for performance of the duties of a member of the Board of Directors – 12,750,000 roubles;
- for performance by a member of the Board of Directors of the functions of the Chairman of the Board of Directors – 10,600,000 roubles;
- for performance by a member of the Board of Directors of the functions of the Vice-Chairman of the Board of Directors – 3,200,000 roubles;
- for performance by a member of the Board of Directors of the functions of the Chairman of a committee of the Board of Directors – 1,400,000 roubles;
- for performance by a member of the Board of Directors of the functions of a member of a committee of the Board of Directors – 1,400,000 roubles;
- for each attendance in person at a meeting of the Board of Directors or a committee of the Board of Directors where attendance requires a flight that lasts more than eight hours – 400,000 roubles. If a member of the Board of Directors takes a flight to attend the meetings of both a committee (committees) of the Board of Directors and of the Board of Directors itself, only a single amount of remuneration for the flight will be paid;
- for each participation in conferences and other events on written instructions of the Chairman of the Board of Directors, in an amount of 200,000 roubles.