

New York City Economic Summary

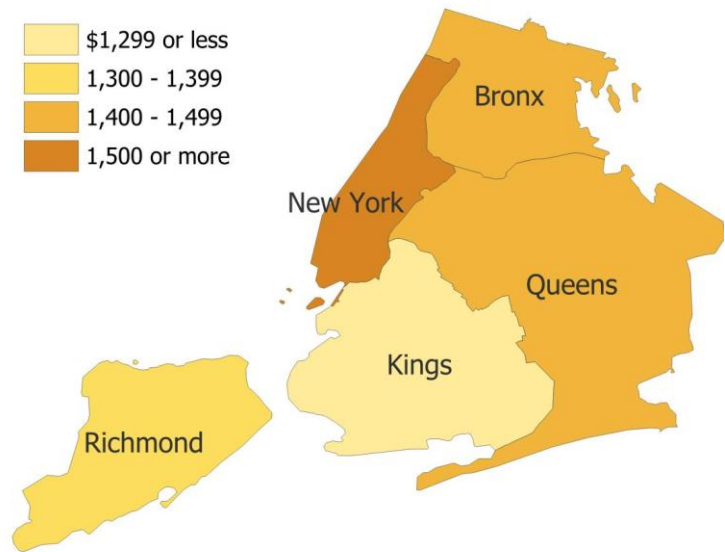
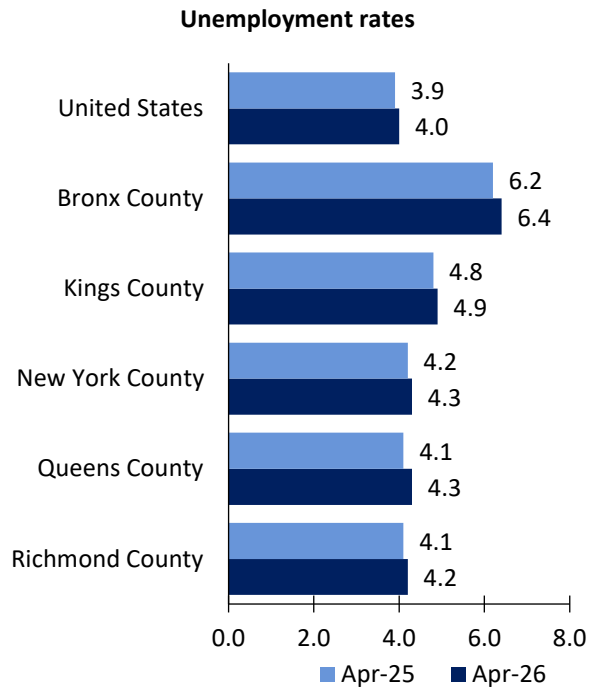
Updated June 04, 2026

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas

Average weekly wages for all industries by county

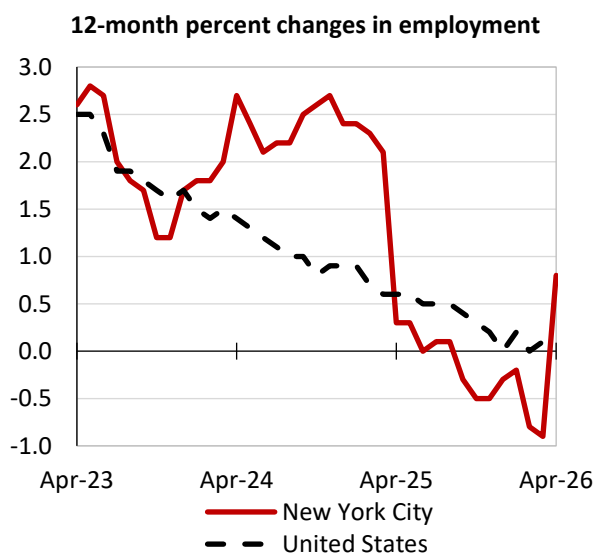
New York City, fourth quarter 2025
(U.S. = \$1,569)



Source: U.S. BLS, Local Area Unemployment Statistics.

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



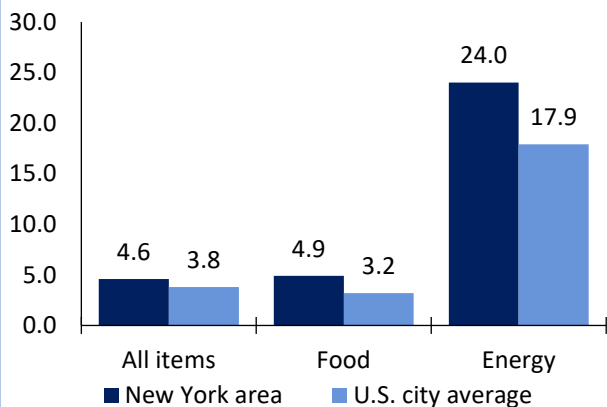
New York City employment (number in thousands)	Apr. 2026	Change from Apr. 2025 to Apr. 2026	
		Number	Percent
Total nonfarm	4,821.6	39.3	0.8
Mining, logging, and construction	136.3	-1.0	-0.7
Manufacturing	49.8	-2.3	-4.4
Trade, transportation, and utilities	573.0	-1.6	-0.3
Information	218.8	1.9	0.9
Financial activities	515.7	8.4	1.7
Professional and business services	798.3	10.0	1.3
Education and health services	1,299.6	21.1	1.7
Leisure and hospitality	441.8	-6.1	-1.4
Other services	173.6	-2.7	-1.5
Government	614.7	11.6	1.9

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

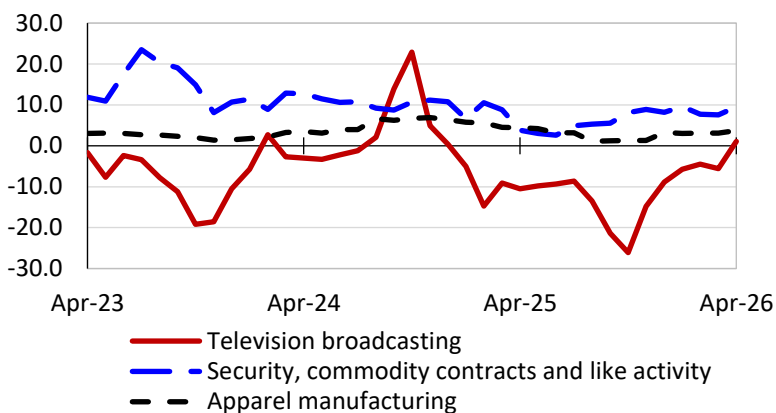
12-month percent change in CPI-U, April 2026



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

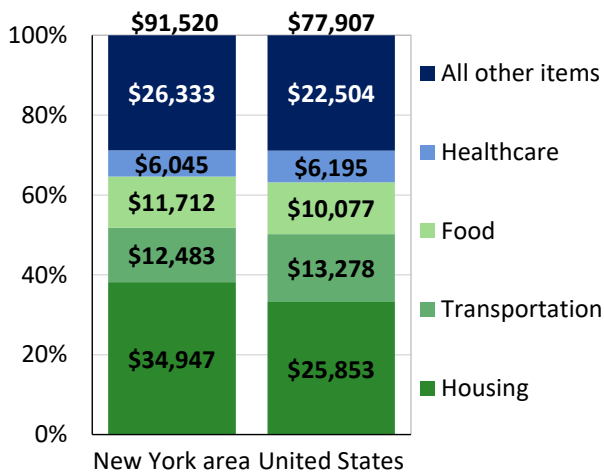
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023-2024



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2025

Occupation	New York area	United States
All occupations	\$41.50	\$33.54
Financial managers	120.47	89.86
Lawyers	108.10	89.35
Financial risk specialists	74.58	59.82
Producers and directors	65.93	54.47
Bus drivers, transit and intercity	35.26	28.98
Crossing guards and flaggers	22.32	20.84

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by census division

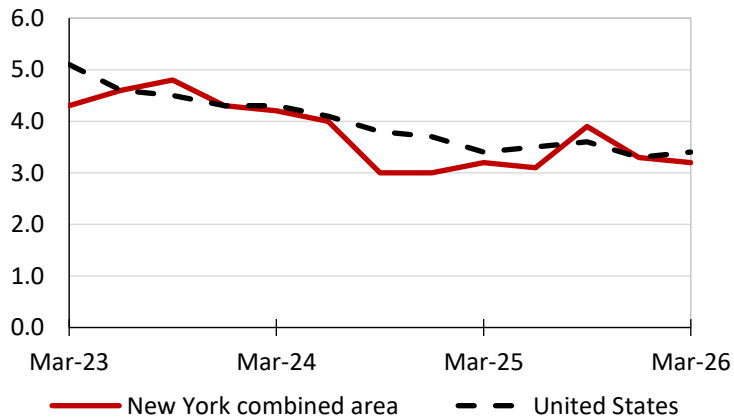
Private industry, December 2025	Middle Atlantic	United States
Total compensation	\$54.09	\$46.15
Wages and salaries	37.04	32.36
Total benefits	17.05	13.79
Paid leave	4.54	3.52
Vacation	2.25	1.75
Supplemental pay	1.91	1.87
Insurance	4.58	3.51
Retirement and savings	2.10	1.55
Legally required benefits	3.93	3.34

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

